

আইকন কমার্চ কলেজ ICON COMMERCE COLLEGE

AFFILIATED TO GAUHATI UNIVERSITY

ESTD. 2004



PROSPECTUS 2021–2022

For Admission into M.Com. 1st Semester

Courses Available in Our College:

1. M.COM
2. B.COM (HONOURS AND REGULAR COURSES)
3. BBA (HONOURS COURSE)
4. BCA (HONOURS COURSE)
5. B.A. (HONOURS AND REGULAR COURSES)
6. B.SC (HONOURS AND REGULAR COURSES)

RAJGARH ROAD, NEAR BYELANE NO: 3, GUWAHATI – 781003, ASSAM

EMAIL ID: iconcom.2004@gmail.com

WEBSITE: www.iconcommercecollege.in

**For Admission CONTACT NO.: +91-9706102146, +91- 9365375782,
+91- 98598457559**

COLLEGE PROFILE

ICON Commerce College, situated at Rajgarh Road, Chandmari, Guwahati-781003, is one of the most promising educational institution in the state of Assam as well as India, imparting Commerce (B.Com), Management (BBA), Computer Application (BCA), Science (B.Sc.) and Arts (BA) at Under Graduate level and Commerce (M.Com) at Post Graduate levels. The college was established **in the year 2004**. The College is affiliated to Gauhati University and it is a Gauhati University permitted Examination centre. The College follows all rules and regulations of Gauhati University. The College provides Study Materials to its students, which are prepared by our learned and experienced faculty members. The College Library is rich in its collection of books and journals which are available for the students and faculty members. The College organises Seminars and Workshops which help both the students and the faculty members to boost up their academic ability. The College also organizes periodic discussions on emerging topics like, General Budget, Rail Budget etc. where the students and the faculty members are engaged in group discussions where they share their views.

The College organizes Annual College Week where indoor games, outdoor games, quiz and debating competitions, art and literature competitions and various other events are held to promote the latent skills and talent of the students of this College.

Classroom teaching is supplemented by interactive sessions with the students. Use of Power Point Presentation is another important feature of classroom teaching where the students in the classes are also involved. The College has a well equipped Computer Lab to impart Computer education to its students and also many of the class rooms are equipped with projectors and computers for smart classes. Apart from class room teaching, Online Classes are also organised for the students through Google meet and also WhatsApp groups are created where students interact with their subject teachers to clear out their doubts related to their academic syllabus.

Students by and large who are admitted in our College maintain the sequence of gradual improvement over their earlier examinations. A large group of the students is of average merit at the entry level. During their tenure of study in this College, most of them are found in on improvement spree and the result of their final examination shows many of them secure remarkable higher grades.

The College has a team of learned and experienced faculty members who impart quality education to the students and help the students in their all round development. All of our faculty members are experienced and are capable of handling academic matters in their respective style, maintaining the desired standards. Nearly one-third of our faculty members are involved in research works and are perusing Ph.D. Course. Among the faculty members most of them are Ph.D., M.Phil.,

NET and SLET qualified. Our faculty members, as on today are found engaged in equipping themselves with latest academic inputs and a person in teaching profession needs to synergize between acquiring knowledge on one hand and transmission of knowledge to the students on the other. This sustained endeavour on the part of our faculty members helps in building a good rapport with the students which is the need of the hour. Apart from delivering quality education our faculty members are also engaged in maintaining overall record of development of each and every student of this College. Each faculty member is allotted a group of students to maintain development records and to co-ordinate with the students and helps them in their academics.

The college is equipped with an in house canteen facility for refreshment of the staff and students at reasonable rates in a hygienic environment. Purified drinking water facility is available for all in the college campus.

COURSES AND ADMISSIONS

THE COLLEGE OFFERS THE FOLLOWING COURSES OF STUDY

- **Master of Commerce (M.Com.) (Post Graduate Course in Commerce in Semester System) under Gauhati University.**
- **Bachelor of Commerce (B.Com.) (Three Year Degree Course in Semester System) under Gauhati University.**
- **Bachelor of Business Administration (BBA) (Three Year Degree Course in Semester System) under Gauhati University.**
- **Bachelor of Computer Application (B.C.A.) (Three Year Degree Course in Semester System) under Gauhati University.**
- **Bachelor of Arts (B.A.) (Three Year Degree Course in Semester System) under Gauhati University.**
- **Bachelor of Science (B.Sc.) (Three Year Degree Course in Semester System) under Gauhati University.**

Admission Procedure

1. A Student will have to apply in M.Com 1st Semester Admission in Gauhati University.
2. After getting his/ her name enlisted in the Gauhati University Merit list for admission in M.Com 1st Semester, he/ she can apply for admission in our college.
3. A student can opt for Online or Offline admission process.
4. For online admission the students will have to visit www.iconcommercecollege.in and follow the instructions given in the website.
5. For offline admission the students will have to purchase the College Prospectus and Admission Form which will be issued from the office counter on payment of requisite fees. The student will submit the duly filled in Admission Form and required documents in the office counter and can take the admission in the respective semester after payment of the requisite fees.

MASTER OF COMMERCE (M.COM)

The Master of Commerce Course called the M.Com Course comprises of two academic years and each academic year consists of two semesters. Each semester shall approximately consist of 19 weeks of teaching, 3 weeks of academic and other formalities.

Course Duration : 2 Years (4 Semesters)

Course Affiliated to : Gauhati University.

Eligibility for Admission: To be eligible for admission into the M.Com 1st semester a student has to pass the B.Com Examination with Major / Honours under Gauhati University or any other University recognised by Gauhati University.

For Document verification candidates are required to produce the original copies of the following at the College office:

- Mark sheet of the last qualifying examination (B.Com).
- Registration Certificate / Migration Certificate of the University under which the last qualifying examination was appeared.
- Students passing the qualifying examination earlier than the current year will have to submit a Gap Certificate in the form of an **Affidavit**.

FEES STRUCTURE OF M.COM 1st SEMESTER, 2021

Sl. No.	Particulars	Amount
01	Admission Fees	₹4500
02	Semester Tuition Fees	₹3600
03	College Examination and Sessional Examination Fees	₹1500
04	Library Fees	₹1000
05	College Development and Maintenance Fees	₹6400
06	College Exercise Books	₹200
07	Printing works, Stationary, Photostat of Grade-sheets and other record book maintenance fees	₹600
08	ID-Card and Entry pass Fees	₹100
09	Expenses for contacting students/ guardians over phone, postal communication charge, conveyance charge for delivery of letters to guardians/ students in case of necessity.	₹100
	Total Amount	₹ 18000

N.B. :

Softcopy of Study Materials will be provided Free of Cost.

Registration Fees/ Enrolment Fees/ University Examination Fees /Other fees payable to GU are subject to change and will be charged as per the regulation issued by the concerned authority.

Fees once paid are not refundable under any circumstances.

P.G. Department of Commerce (M.Com)

Dr. Nilanjan Bhattacharjee, M.Com, Ph.D., Principal, Icon Commerce College

Dr. Pranab Kumar Bhattacharjee, M.Com, Ph.D., Director, Icon Commerce College

Sawpon Dowerah, M.A., PGDTE, Rector, Icon Commerce College

Dr. Afazur Rahman, M.Com, Ph.D., PGDBM, Academic Dean, Icon Commerce College

List of Faculty Members of P.G. Department of Commerce (M.Com)

- 1) Prof. Anuradha Bhuyan, M.Com, M.B.A, SLET - Co-Ordinator, M.Com
- 2) Dr. Mandira Saha, M.Com, M.Phil, Ph.D.
- 3) Prof. Rikia Chakraborty M.Com
- 4) Prof. Mandira Sharma, M.Sc., M.Phil.
- 5) Dr. Smita Roy, M.Com, PGDBFS, B.Ed. Ph.D.
- 6) Prof. Rubi Das, M.Com, M.Phil, B.Ed, SLET
- 7) Dr. Mallika Das, M.Com, M.Phil, Ph.D.
- 8) Prof. Tridib Kr. Handique, M.C.A.
- 9) Dr. Jinti Sharma, M.Com, Ph.D, SLET
- 10) Prof. Pankaj Kr. Sharma, M.B.A., M.Com
- 11) Prof. Niti Mazumdar, M.A, B.Ed., SLET
- 12) Prof. Basu Mandal, M.Com, NET
- 13) Prof. Manas Kr. Chakraborty, M.C.A.

Library Staff :

- 1) Smt. Kabita Boro, M.Lib.Sc., Librarian
- 2) Sri. Sudipto Acharjee, Asst. to the Librarian.

Office Staff: Office Assistant

- 1) Sri. Samiran Chanda
- 2) Sri. Shivam Paul

Office Staff: Grade-IV

- 1) Sri. Bhaskar Kalita
- 2) Sri. Kalicharan Das
- 3) Sri. Sudip Das
- 4) Sri. Ranjit Patowary
- 5) Sri. Manoj Basfor

GENERAL INSTRUCTIONS & INFORMATION FOR STUDENTS

1. Classes begin at 10 AM as per class routine.
2. **Each student is required to attend a minimum of 75% of the total classes held in each subject in an academic session.** The College takes students' Class Attendance strictly into account for the purpose of allowing students for appearing in the Sessional examination and filling up of forms for examinations, and scholarships.
3. All students admitted in the college must come wearing complete college uniform which includes:

For M.Com.:

- i. **For M.Com Students (Boys): Plain light-blue colour shirt with college crest on the pocket and light brown formal pant.**
 - ii. **For M.Com Students (Girls): Light brown colour salwar and duppatta and light-blue colour kameez with college crest.**
 - iii. Light brown colour blazer / sweater for boys and girls during winter. Other varieties with other colours are strictly prohibited.
 - iv. Black colour formal shoes for boys and simple normal sandals for girls are allowed.
4. For College Uniform students must contact: **SUMAN DRESSES**, Opposite Harisabha, Panbazar, Guwahati – 781001.

Phone No.: 0361-2630292 / 9864124419 / 9864059229

5. Students should abide by the rules and regulations of the college. They are expected to maintain strict discipline. Violation of rules and regulations will be treated as punishable offence and in extreme cases erring students are liable to be expelled from the college. Disciplinary actions are under the preview of the College Management Committee and their decision on such matter is final and binding on students.
6. Students are advised to be regular in attending their classes.
7. Students should maintain silence and decorum whenever they are inside the college premises.
8. In matters of holidays, Gauhati University Holiday list is to be followed. On special occasions State Government holiday notifications are also followed.
9. Do not move in the corridors and verandahs when classes are on. Any student found loitering in the verandahs without any valid reason will have to face strict disciplinary action.
10. Do not use Mobile Phone inside the classrooms or in the verandahs of the college. Improper use of Mobile phone within the college premises will be severely dealt with.
11. Consumption of alcoholic beverages, smoking inside the College premises is strictly prohibited.
12. Chewing of tobacco, betel nut, taking pan masala etc, inside the College campus is strictly prohibited.
13. Keep your College clean.
14. **DONOT SPIT ON THE WALLS AND IN THE CLASS ROOMS, DO NOT WRITE OR STICK ANYTHING ON THE WALLS OR DESKS AND BENCHES.** Anyone caught red-handed will be punished.
15. The Parents / Guardians are requested to meet the College authority periodically and exchange views on the progress of their wards in any academic matter. Periodic feedback from Parents / Guardians is desirable for initiating necessary actions for academic

improvement of the students and on disciplinary matters. Parents / Guardians are requested to put their signature in the college record book of their ward everyday in the required place.

16. Students are required to take care of the college property and should not cause any damage to the college property. Any student found causing damage to the college property will be penalized which also includes expulsion from the institution.

17. RAGGING IN ANY FORM IS STRICTLY PROHIBITED AND IS TREATED AS A PUNISHABLE OFFENCE. Punishment may also lead to expulsion from the college and strict legal action will also be taken.

18. Students getting involved in any activity detrimental to the college interest and involved in any anti social, anti national and anti college activity will lead to expulsion from the college.

19. Students can avail Scholarships of Government approved Schemes through this College. (For more information students can contact Institute Nodal Officer for Scholarships).

Course Structure of M.Com Programme

The course structure for M.Com Course w.e.f. August 2014 will be as below. There will be 20 papers including one dissertation in the M.Com Course. In each semester there will be five papers of 80 marks each and there shall be 20 marks for internal assessment. Paper No. 3036 Dissertation shall be of 100 marks and there will be no internal assessment marks for this paper.

1st Semester (Compulsory)

- 1016: Business Policy Analysis
- 1026: Financial Reporting & Analysis
- 1036: Marketing Policy Analysis
- 1046: Business Statistics
- 1056: Financial Markets & Institutions

2nd Semester

(Paper 2016, 2026 and 2036 are compulsory)

- 2016: Economic Legislations (Compulsory)
- 2026: Organisational Behaviour (Compulsory)
- 2036: Operations Research & Computer in Business (Compulsory)
- 2046: Advanced Financial Management
- Or**
- 2066 : Strategic Human Resource Management
- 2056: Security Analysis & Portfolio Management
- Or**
- 2076: Marketing Research & Consumer Behaviour

3rd Semester

(Paper 3016, 3026, 3036 are compulsory.)

- 3016: Research Methodology (Compulsory)
- 3026: Project Management (Compulsory)
- 3046 : International Financial Management
- Or**
- 3066: Industrial Relations & Labour Laws
- 3056: Advance Cost & Management Accounting
- Or**
- 3076: International Marketing
- 3036: Dissertation (Compulsory)

4th Semester

(Paper 4016 & 4026 are compulsory. From the remaining papers students shall opt any three papers)

- 4016: Strategic Management (Compulsory)
- 4026: Entrepreneurship Management (Compulsory)
- 4036 EL: Tax Planning
- 4046 EL: Management of Financial Services
- 4056 EL: Strategic Services Marketing
- 4066 EL: Micro-Finance
- 4076 EL: International Business
- 4086 EL: E-Commerce

SYLLABUS FOR M.COM 1st SEMESTER

COM 1016: BUSINESS POLICY ANALYSIS

Objectives:

- The objective of the course is to apprise the students about the relevance of welfare and the inevitability of government control over Business environment.
- To enlighten the students of the various structural initiative on the part of the government to boost economic development in the country.

Course Outcome: Ability to analyze the various structural initiatives undertaken by the Government to boost economic development in the country

Marks:80

Unit-I: State intervention in Business-Role of government in different economic systems-need and objectives of intervention role of state in economy- regulatory, promotional and entrepreneurial. State intervention in business:

- a) Need and objectives and constitutional provisions for intervention.
- b) Role of government: Regulatory, promotional and entrepreneurial
- c) Role of government in different economic system-laissez fairer, capitalism, socialism.

Unit-II: Laws relating to economic practices- IDRA, 1951, FEMA, 1999, Foreign Trade (Development and Regulation) Act, 1992, industrial policies, Industrial Policy Resolutions and statements.

Unit-III: Public enterprises and restructuring- sickness in PE's and Revival- Disinvestment objectives, components, policy, private sector –growth- investment claimed; public –pvt. Partnership.

Unit-IV: Micro- small and medium enterprises in India- Rationale – government initiatives in the sector- MSMED Act, 2006.

Unit-V: Foreign capital and investment- rationale –new policy for FDI 2011, portfolio investment, foreign institutional investment –advantages –ECB's NRI investment –modes of entry of MNC's – MNC's in India- Foreign Trade Policy.

Unit-VI: Special package for economic development of NE; DONER and its role in economic development, infrastructure and industry; NE industrial policy –promotional measures for cross trade, role of NEC and NEDFI, NE India under look east policy.

Books Recommended:

1. Business Environment: Sikidar, Das Nath and Nath
2. Business and Government: N.K. Sengupta, Vikas Publishing Co, New Delhi.
3. Indian Economy: Rudder Dutta and Sundaram
4. Business and Government: Franchis Cherunilam, Huimalaya Publishing House.
5. Indian Economy: Agarwal, A.N.
6. NEC Journal
7. Indian Economy: S.K. Misra and V.K. Puri, Himalaya Publishing House.

COM 1026: FINANCIAL REPORTING AND ANALYSIS

Objectives:

The primary objective of the paper is to strengthen the theoretical, analytical and applied knowledge base in analysing and reporting financial statements.

The other objectives of the paper are to familiarise the student with (a) the IFRS, (b) the conceptual framework of accounting and (c) the regulatory framework for the preparation of the financial statements.

Course Outcome:

Ability *to* interpret

- The IFRS,
- The conceptual framework of accounting and the regulatory framework for the preparation of the financial statements.

Marks: 80

Unit I: International Financial Reporting Standards & their scope and objectives:

International Accounting Standards Committee Foundation (IASCF) and its objectives and responsibilities; International Financial Reporting Interpretations Committee (IFRIC); Objectives, scope and process of issuing International Financial Reporting Standards (IFRS).

Unit II: The Conceptual framework for the preparation and presentation of financial statements

Meaning and significance of conceptual framework of financial statement: conceptual framework:

- I. Issued by the ICAI, and
- II. Issued by the International Accounting Standards Board ('IASB') – under IFRS covering (i) objectives and users of financial statements, (ii) the reporting entity, (iii) the qualitative characteristics that determine the usefulness of information in financial statements, (iv) the definition of the elements of financial statements, (v) the recognition of the elements from which financial statements are constructed (vi) the measurement of assets and liabilities reported in financial statements and (vii) concepts of capital and capital maintenance.

Unit III: Regulatory Framework and National differences:

- a) The regulatory frameworks for the preparation and presentation of financial statements: Relevant provisions of Companies Act and compliance with the Accounting Standards and SEBI Guidelines.
- b) Comparison of Indian Accounting Standards and IFRS.
- c) National differences in financial reporting practices; Reasons for national differences in financial reporting practices; Attempts to reduce national differences.

Unit IV: Reporting Criteria:

Criteria for information appearing in a published income statement and balance sheet; Reporting comprehensive income; Segmental reporting; Accounting policies; Directors' report; Notes to the accounts.

Unit V: Application of Accounting Ratio's in Decision Making:

Predictive Value of Accounting Ratios. Ratio Analysis for Performance Evaluation (Activity and Profitability). Ratio Analysis for Financial Health (Solvency and Structural Analysis).

Unit VI: Liquidity Analysis

Application of Accounting Ratios in the Analysis of Working Capital and Inter Firm Comparison.

Unit VII: Valuation of Assets, Liabilities and Owners' Equity; Application of relevant Accounting Standards.

Books Recommended:

1. Financial Statement Analysis- Foster, Pearson Education, New Delhi.
2. Financial Policy and Management Accounting, - Bhabatosh Banerjee, Prentice hall of India, New Delhi.
3. Financial Statement Analysis – Sujit Sikidar & H.C. Gautam, New Central Book Agency, Kolkata
4. Management Accounting – M.Y. khan and P.K. Jain, Tata McGraw Hill Publishing Co. Ltd. New Delhi.
5. Financial Accounting for Business Managers Ashis Kumar Bhattacharjee, Prentice Hall of India, New Delhi.
6. Accounting Theory- L.S. Porwal, Tata McGraw Hill Publishing Co. Ltd., New Delhi.

COM 1036: MARKETING POLICY ANALYSIS

Objectives: To familiarize the students with the basic concepts and principles of marketing and to develop their conceptual and analytical skills to be able to manage marketing operations of a business firm.

Course Outcome:

Ability to implement the conceptual and analytical skills required to manage marketing operations of a business firm.

Marks 80

Unit I: Marketing challenges in a liberalizing and globalizing India; Holistic marketing concept; the value framework; global marketing environment; measuring demand and forecasting, relationship with other functional areas.

Unit II: Product Policies; Differentiation; Challenges in new Product Development; Branding Strategies & Packaging, Role of Brands, Brand Equity, Brand Loyalty, Brand Awareness, Brand Associations, selection, creation & maintaining Associations.

Unit III: Importance of Integrated Marketing Communication, Developing effective communication; Managing Mass Communications: Advertising, Sales Promotion, Events and Public relations, Personal selling.

Unit IV: Pricing Strategies; Setting the price; Adapting the price and responding to price changes; Marketing Channels structures & functions, Channel design & Implementation, Channel Power, Conflict, Cooperation and Competition.

Unit V : Retail Organisation, Retail Planning Strategic issues in retail, Non store retailing & electronic channels, Market logistics .Direct marketing ,Types and benefits, Online advertisement and promotion ;Ethical issues in E-marketing.

Books Recommended

1. Philip Kotler, Keller Lane Kevin, Marketing Management, Prentice Hall of India, 2005.
2. P.K Agarwal, Marketing Management an Indian Perspective, Pragati Prakasan, 2003.
3. Judy Straus, Adel EL-Ansary, Raymond Frost, E-Marketing, Prentice Hall of India, 2004
4. Roger J Best, Market Based Management Strategies fro Growing Customer value an profitability, Prentice Hall of India Pvt Ltd, 2004.
5. V.S Ramswamy, S Namakumari, Marketing Management Planning, Implementation and Control, Macmilan India Ltd, 2001.
6. Dr. S.L Gupta, Brand Management, Text & Case an Indian Perceptive, Himalayan Publication House, 2000.
7. Kumar, Marketing Branding, Perason Education, Delhi-92.
8. Cox Roger, Brittain Paul, Retailing An Introduction,2006, Pearson Education
9. Coughlan, Anderson, Stern, Ansary, Marketing Channels, Sixth Edition,2006, Pearson Education
10. Aaker A. David, Managing Brand Equity,1991,The Free Press
11. Badi R.V, Badi N.V,Rural Marketing,2009, Himalaya Publishing House
12. Keller Lane Kevin, Strategic Brand Manager, Building, Measuring and Managing Brand Equity, 2007, Pearson Prentice Hall.

COM 1046: BUSINESS STATISTICS

Objectives: The objective of this paper is to acquaint the students with the knowledge of basic statistics required for business data analysis in quantitative terms.

Course Outcome: Ability to implement various statistical techniques and tools in research and business decision making process.

N.B.: At least three classes should be devoted to a discussion on probability, probability distribution, mathematical expectation and normal probability distribution before teaching the topics included in the syllabus.

Marks:80

Unit I: Sampling Distribution and Theory of Estimation

Concept of Sampling fluctuations, sampling distribution of a statistic and its standard error, statement of Central Limit Theorem, estimation of the mean and the variance of the sampling distribution of the sample mean, point estimation and interval estimation for population parameter.

Unit II: Testing of hypothesis

Null hypothesis, alternative hypothesis, simple hypothesis, composite hypothesis, Type I error, Type II error, level of significance, critical region, distinction between parametric and non-parametric tests, tests based on standard normal test or Z –test, t-test, chi-square test, F-test, paired –sample sign test, wilcoxon signed Rank-sum test, Mann-Whitney U-test, Run test and Median test for randomness.

Unit III: Partial and Multiple Correlation and Regression, Association of Attributes:

Concept of partial and multiple correlation and regression, various formulae and problems, uses and limitations of partial and multiple correlations and regressions, coefficient of multiple determination; Association of attributes: concept, order of a class, class frequency, consistency of data, kinds of association of attributes, methods of measuring association between two attributes, partial association.

Unit IV: Measures of Inequality

Standard deviation and variance, coefficient of variation, Lorenz curve and Gini coefficient, Pareto's Law of income distribution, deprivation index.

Unit V: Statistical Decision Theory

Basic terminologies in decision theory, payoff table, opportunity loss table, steps in decision making process, decision making under conditions of uncertainty and risk, decision trees, advantages and limitations of decision trees.

Books Recommended:

1. Essential Statistics for Economics and Business Studies: Padmalochan Hazarika, Akansha Publishing House, New Delhi.
2. Business Statistics: S. Saha, New Central Book Agency.
3. Basic Statistics: B.L. Agarwal, New Age International Limited.
4. Statistics for Management: Prentice Hall of India Limited Levin Richard, and Rubin David
5. Quantitative Techniques for Decision Making: Anand Sharma, Himalaya Publishing House.

COM 1056: FINANCIAL MARKETS AND INSTITUTIONS

Objectives: This course intends to help the students in understanding the role of financial institutions and markets in the business environment. The course is designed to learn various applications of principles from finance and economics that explore the connection between financial markets, financial institutions and the economy.

Course Outcome: Ability to apply various principles from finance and economics that explore the connection between financial markets, financial institutions and the economy.

Unit-I

Financial System- Concept and Functions of a Financial System; Components and Structure of Indian Financial System, Financial Markets, Financial Instruments, Financial Institutions and Financial Services; Financial Development and Economic Development, Flow of Funds Accounts, Indicators of financial Development; Reforms in the Indian Financial System.

Unit II

Financial Markets- Functions, Types; Money Market: Nature and Scope, Types of money markets and instruments: Call Money Market, Treasury Bill Market, Commercial Bills, Certificate of Deposits, and Repos.

Unit III

Capital Market: Nature and Scope, Types: Primary Market- Equity Market, Debt Market, IPOs, and Private Placement; Secondary Market- stock exchanges, their functions, Trading Mechanism, Security Depositories and its Benefits- NSDL and CDSL.

Unit IV

Money and Commercial Banks: Meaning and Functions of money and money supply, Functions of a Modern Commercial Bank, Credit creation process, Types of Banks and Banking system, Structure of Commercial Banks in India, Recent Developments in Banking Operations: E- Banking, Mobile Banking, Core Banking Services, Electronic Fund Transfer, RTGS and NEFT, Central Bank and its functions- Reserve Bank of India.

Unit V

Financial Institutions and Services: Financial Intermediaries –Banking and Non Banking Financial Institutions and their services/products, Leasing, Credit Rating Services, Venture Funds, Mutual Funds and Insurance; Regulating Framework for Financial System and its importance.

Suggested Books:

1. The Indian Financial System by Bharati Pathak, Pearson Education.
2. Financial Institutions and Markets by L M Bhole, Tata MC Graw Hill.
3. Dynamics of Financial Markets and Institutions in India by R M Srivastava and Divya Nigam, Excel Books.
4. Indian Financial System by H R Machiraju, Vikas Publishing House.
5. The Indian Financial System and Development by Vasant Desai, Himalaya Publishing House.